



AGENDA

BOARD OF DIRECTORS SPECIAL BOARD MEETING

Time: November 14, 2022 6:00pm

Middle School Campus, Room 6

Join Zoom Meeting

<https://us02web.zoom.us/j/6362513717>

Mission Statement

Chico Country Day School provides a safe, joyful environment where all learners are inspired to achieve their personal best.

2022-2023 CCDS Board Members:

Thang Ho, Chair

Devjani Banerjee-Stevens, Vice Chair

Santy Gray, Secretary

Ross Simmons, Treasurer

Melissa Pearson, Member

Jamie Clyde, Member

Charles CC Carter, Member

1. CALL TO ORDER & ROLL CALL

2. SPECIAL SESSION (6:00pm)

2.1 CCDS Profile of a Graduate Revision and Next Steps

2.2 Review DRAFT 2022-23 1st Interim Financial Report

2.3 Consider authorization to establish a restricted fund to be known as the donations fund

2.4 2021-2022 State CAASP Assessment Results

3. CLOSED SESSION (6:45pm)

3.1 Potential Litigation pursuant to Gov. Code § 54956.9(b): 1 case

4. ADJOURNMENT: Adjourn; Next Regular Meeting is December 7, 2022

Information, Procedures and Conduct of CCDS Board Meetings:

Student Participation:

At the discretion of the Board Chair, students may be given priority to address items to the Board

Public input on specific agenda items and those items not on the agenda:

The CCDS Board of Directors welcomes and encourages public comments. Any person of the public desiring to speak shall be allowed to speak during public comment time and has the option of speaking once on any agenda item when it is being discussed. Speaking time shall generally be limited to three minutes, unless a longer period is permitted by the Board Chair. In the case of numerous requests to address the same item, the Board may select representatives to speak on each side of the item. Each person who addresses the Board must be first recognized by the presiding officer and give his or her name. Comments must be directed to the Board as a whole and not to individual board members or employees. The Board shall not take action or enter into discussion or dialog on any matter that is not on the meeting agenda, except as allowed by law. Items brought forth at this part of the meeting may be referred to the Administration or the Board may take the item under advisement. The matter may be placed on the agenda of a subsequent meeting for discussion or action by the Board.

Special Needs: If you have special needs because of a disability or you require assistance or auxiliary aids to participate in the meeting, please contact the CCDS office at 530.895.2650. CCDS will attempt to accommodate your disability.

Copies of Agendas and Related Materials: Materials are available at the meeting, on the website at www.chicocountryday.org, or in the Main office prior to the meeting @ 102 W. 11th Street, Chico, CA 95928.

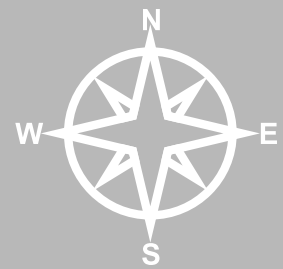


The Graduate Profile



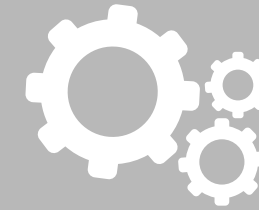
COMMUNITY

Community-minded learners listen and respond respectfully and empathetically. They collaborate with others to build trust and solve conflicts, and make positive contributions to discussions.



INTEGRITY

Confident learners lead with integrity by acknowledging, embracing, and encouraging the diverse strengths of others.



CREATIVITY

Creative learners use their uniqueness to their advantage. They are innovators, generating new ideas, taking risks to find solutions to problems.



CURIOSITY

Curious learners are inspired by a lifelong desire to ask questions, explore changing circumstances, identify alternate interpretations, and discover innovative approaches.



ADVOCACY

Compassionate and informed learners use their perspectives, positions, and privileges to advocate for inclusive and intercultural understanding, acceptance, safety, and belonging.

2022/23 DRAFT 1st Interim Budget Report

Agenda Item 3.1: 2022/23 DRAFT 1st Interim Financial Report/Budget Revision

Prepared by: Gretchen Bender

Board Meeting Date: 11/14/2022

INFORMATION ITEM

The 1st Interim Budget Report is due to Chico Unified, Butte County Office of Education, and the state by December 15 of every year. The report sums up the income and expenses for the year and makes amendments to our original budget based on the actual students enrolled, the preliminary attendance rates, and the CALPADS report that shows the number of students who qualify for free & reduced meals, are foster children, or English Language Learners (Unduplicated Count). Below is an overview of the report.

Beginning Balance (~\$7.73 Million): The 2022-23 beginning balance is based on the projected ending balance of the 2021-22 fiscal year found on the first page of the First Interim Budget Financial Report. During the budget development process in May, it was anticipated that CCDS would have an estimated 2021-22 ending fund balance of 8.2 million. Due to overspending in salaries and benefits, the actual 21-22 ending fund balance (2022-23 beginning fund balance) is 7.7 million.

Revenue (~\$7.95 Million): The First Interim Budget is projecting a \$1.5 million net increase of revenues over the original budget. Below are major components of revenue changes from the original budget:

- LCFF funds are projected to increase by over \$250,000. This is a combination of 6.56% COLA and the ~3.29% COLA augmentation included in the budget.
- Federal Revenue - Increase of \$342,000 due to fully budgeting remaining Federal Covid relief allocations.
- Other State Revenue - Increase of ~\$740,000 due to two new state grants for arts education and learning loss.
- Local Revenue - Increase of ~\$200,000 due to correction in posting revenue received from fees & contracts.

Expenses (~\$7.45 Million): The First Interim Budget is projecting a \$900k net increase in expenditures over the original budget. Below are major components of expenditure changes from the original budget:

- \$500,000 increase in Certificated wages
- \$170,000 increase in non-certificated wages
- \$200,000 increase in benefits
- No Significant changes to expenses in other expense categories

Excess Revenue over Expenditures: The original budget calculated a net ~\$112k deficiency of revenues over expenditures. This 1st interim budget calculates a net surplus of ~\$500,000. These funds are primarily available in restricted sources.

Ending Fund Balance (~\$8.24 Million): Ending fund balance is expected to exceed the original budget by ~\$130k. However, as we plan expenses for newly allocated restricted funds, our hope is to end the year with no significant change to fund balance.

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Chico Country Day School
(continued) _____
CDS #: 04-61424-6113773
Charter Approving Entity: Chico Unified School District
County: Butte
Charter #: 112
Fiscal Year: 2022/23

CERTIFICATION OF FINANCIAL CONDITION

- POSITIVE CERTIFICATION
As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.
- QUALIFIED CERTIFICATION
As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.
- NEGATIVE CERTIFICATION
As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

To the entity that approved the charter school:

() 2022/23 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print Gretchen Bender Title: Chief Business Officer

To the County Superintendent of Schools:

() 2022/23 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
(Original signature required)
Print Charise Bromley Title: Director, Fiscal Services

For additional information on the First Interim Report, please contact:

For Approving Entity:	For Charter School:
<u>Charise Bromley</u>	<u>Gretchen Bender</u>
Name	Name
<u>Director, Fiscal Services</u>	<u>Chief Business Officer</u>
Title	Title
<u>530-891-3000 x 20127</u>	<u>530-895-2650</u>
Phone	Phone
<u>cbromley@chicousd.org</u>	<u>gbender@chicocountryday.org</u>
E-mail	E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

County Office of Education District Advisor

Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Chico Country Day School
(continued)
CDS #: 04-61424-6113773
Charter Approving Entity: Chico Unified School District
County: Butte
Charter #: 112
Fiscal Year: 2022/23

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439 and 9711-9789)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	2,450,294.00	-	2,450,294.00	504,179.00	-	504,179.00	2,629,697.00	-	2,629,697.00
Education Protection Account State Aid - Current Year	8012	1,367,953.00	-	1,367,953.00	361,754.00	-	361,754.00	1,457,132.00	-	1,457,132.00
State Aid - Prior Years	8019	-	-	-	-	-	-	(6,861.00)	-	(6,861.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,431,996.00	-	1,431,996.00	93,941.00	-	93,941.00	1,418,912.00	-	1,418,912.00
Other LCFF Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, LCFF Sources		5,250,243.00	-	5,250,243.00	959,874.00	-	959,874.00	5,499,080.00	-	5,499,080.00
2. Federal Revenues										
Every Student Succeeds Act (Title I - V)	8290	-	-	-	-	-	-	64,727.00	-	64,727.00
Special Education - Federal	8181, 8182	71,500.00	-	71,500.00	-	-	-	79,858.00	-	79,858.00
Child Nutrition - Federal	8220	-	-	-	-	-	-	-	-	-
Donated Food Commodities	8221	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	68,100.00	-	68,100.00	106,356.00	-	106,356.00	336,908.00	-	336,908.00
Total, Federal Revenues		139,600.00	-	139,600.00	106,356.00	-	106,356.00	481,493.00	-	481,493.00
3. Other State Revenues										
Special Education - State	StateRevSE	429,793.00	-	429,793.00	21,298.00	-	21,298.00	356,690.00	-	356,690.00
All Other State Revenues	StateRevAO	210,000.00	55,000.00	265,000.00	17,134.11	140,459.36	157,593.47	88,869.00	988,112.00	1,076,981.00
Total, Other State Revenues		639,793.00	55,000.00	694,793.00	38,432.11	140,459.36	178,891.47	445,559.00	988,112.00	1,076,981.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	250,000.00	75,000.00	325,000.00	97,908.00	-	97,908.00	491,602.00	49,530.00	541,132.00
Total, Local Revenues		250,000.00	75,000.00	325,000.00	97,908.00	-	97,908.00	491,602.00	49,530.00	541,132.00
5. TOTAL REVENUES		6,120,036.00	699,393.00	6,819,429.00	977,008.11	268,113.36	1,245,121.47	6,079,551.00	1,875,825.00	7,955,376.00
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	1,745,000.00	125,000.00	1,870,000.00	719,518.01	38,305.28	757,823.29	2,055,249.00	133,646.00	2,188,895.00
Certificated Pupil Support Salaries	1200	42,000.00	180,000.00	222,000.00	51,637.69	84,945.57	136,583.26	238,988.00	129,837.00	368,825.00
Certificated Supervisors' and Administrators' Salaries	1300	220,000.00	113,000.00	333,000.00	103,805.95	41,593.92	145,399.87	300,048.00	119,267.00	419,315.00
Other Certificated Salaries	1900	-	-	-	-	-	-	-	-	-
Total, Certificated Salaries		2,007,000.00	418,000.00	2,425,000.00	874,961.65	144,844.77	1,019,806.42	2,594,285.00	382,750.00	2,977,035.00
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	120,000.00	325,000.00	445,000.00	112,138.33	27,488.90	139,627.23	407,357.00	118,775.00	526,132.00
Non-certificated Support Salaries	2200	125,000.00	5,000.00	130,000.00	50,885.54	-	50,885.54	154,967.00	-	154,967.00
Non-certificated Supervisors' and Administrators' Sal.	2300	270,000.00	10,000.00	280,000.00	92,628.75	-	92,628.75	250,825.00	34,823.00	285,648.00
Clerical and Office Salaries	2400	245,000.00	35,000.00	280,000.00	104,904.28	9,204.14	114,108.42	300,872.00	27,565.00	328,437.00
Other Non-certificated Salaries	2900	40,000.00	8,000.00	48,000.00	8,298.60	2,050.00	10,348.60	60,608.00	3,000.00	64,208.00
Total, Non-certificated Salaries		800,000.00	383,000.00	1,183,000.00	368,855.50	38,743.04	407,598.54	1,174,629.00	184,763.00	1,359,392.00
3. Employee Benefits										
STRS	3101-3102	349,196.00	87,553.00	436,749.00	143,150.13	24,460.34	167,610.47	449,945.00	79,292.00	529,237.00
PERS	3201-3202	220,000.00	20,000.00	240,000.00	60,089.42	9,705.19	69,794.61	241,006.00	29,845.00	270,851.00
OASDI / Medicare / Alternative	3301-3302	114,000.00	19,000.00	133,000.00	39,583.89	4,681.12	44,265.01	123,595.00	18,909.00	142,504.00
Health and Welfare Benefits	3401-3402	388,000.00	122,000.00	510,000.00	138,869.16	20,876.66	159,745.82	504,876.00	69,806.00	574,682.00
Unemployment Insurance	3501-3502	16,500.00	-	16,500.00	8,289.37	166.39	8,455.76	15,772.00	2,715.00	18,487.00
Workers' Compensation Insurance	3601-3602	32,000.00	5,000.00	37,000.00	-	-	-	31,295.00	-	31,295.00
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-	-	-	-	-
Total, Employee Benefits		1,119,696.00	258,053.00	1,377,749.00	384,381.77	59,889.70	444,271.47	1,366,489.00	200,567.00	1,567,056.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	25,000.00	1,000.00	26,000.00	22,000.00	-	22,000.00	25,000.00	1,000.00	26,000.00
Books and Other Reference Materials	4200	14,000.00	1,000.00	15,000.00	451.57	711.65	1,163.22	14,000.00	1,000.00	15,000.00
Materials and Supplies	4300	142,000.00	25,000.00	167,000.00	34,968.62	14,862.66	49,831.28	165,833.00	34,508.00	200,341.00
Noncapitalized Equipment	4400	10,000.00	30,000.00	40,000.00	7,146.11	212.38	7,358.47	28,829.00	7,000.00	35,929.00
Food	4700	12,000.00	1,000.00	13,000.00	10.38	746.08	756.46	1,000.00	-	1,000.00
Total, Books and Supplies		203,000.00	58,000.00	261,000.00	64,576.68	16,332.75	81,109.43	234,762.00	43,508.00	278,270.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	40,000.00	30,000.00	70,000.00	5,824.80	62,974.71	68,799.51	28,117.00	30,600.00	58,717.00
Dues and Memberships	5300	12,000.00	500.00	12,500.00	10,736.75	-	10,736.75	12,000.00	500.00	12,500.00
Insurance	5400	100,000.00	4,000.00	104,000.00	88,598.10	-	88,598.10	137,000.00	4,000.00	141,000.00
Operations and Housekeeping Services	5500	125,000.00	-	125,000.00	34,152.27	-	34,152.27	125,000.00	-	125,000.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	300,000.00	-	300,000.00	42,611.48	4,029.31	46,640.79	300,000.00	-	300,000.00
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	288,000.00	57,000.00	345,000.00	146,824.39	15,675.08	162,499.47	288,000.00	55,395.00	343,395.00
Communications	5900	17,000.00	1,000.00	18,000.00	3,403.42	-	3,403.42	17,000.00	1,000.00	18,000.00
Total, Services and Other Operating Expenditures		882,000.00	92,500.00	974,500.00	332,151.21	82,679.10	414,830.31	907,731.00	91,495.00	999,226.00
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	233,000.00	-	233,000.00	-	-	-	233,000.00	-	233,000.00
Total, Capital Outlay		233,000.00	-	233,000.00	-	-	-	233,000.00	-	233,000.00
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	67,218.00	-	67,218.00	-	-	-	64,219.00	-	64,219.00
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		67,218.00	-	67,218.00	-	-	-	64,219.00	-	64,219.00
8. TOTAL EXPENDITURES		5,311,914.00	1,209,553.00	6,521,467.00	2,024,926.81	342,689.36	2,367,616.17	6,544,215.00	903,083.00	7,447,298.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		398,322.00	(510,160.00)	(111,838.00)	(1,047,918.70)	(74,576.00)	(1,024,586.70)	(464,664.00)	972,742.00	508,078.00
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(287,527.08)	287,527.08	-	-	-	-	49,530.00	(49,530.00)	-
4. TOTAL OTHER FINANCING SOURCES / USES		(287,527.08)	287,527.08	-	-	-	-	49,530.00	(49,530.00)	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		110,801.92	(222,632.92)	(111,831.00)	(1,04					

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Chico Country Day School
 (continued)
 CDS #: 04-61424-6113773
 Charter Approving Entity: Chico Unified School District
 County: Butte
 Charter #: 112
 Fiscal Year: 2022/23

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
					\$ Difference (Z) vs. (Y)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	2,450,294.00	504,179.00	2,629,697.00	179,403.00	7.32%
Education Protection Account State Aid - Current Year	8012	1,367,853.00	361,754.00	1,457,132.00	89,179.00	6.52%
State Aid - Prior Years	8019	-	-	(6,661.00)	(6,661.00)	New
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	1,431,996.00	93,941.00	1,418,912.00	(13,084.00)	-0.91%
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		5,250,243.00	959,874.00	5,499,080.00	248,837.00	4.74%
2. Federal Revenues						
Every Student Succeeds Act (Title I-V)	8290	-	-	64,727.00	64,727.00	New
Special Education - Federal	8181, 8182	71,500.00	-	79,858.00	8,358.00	11.69%
Child Nutrition - Federal	8220	-	-	-	-	-
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	68,100.00	106,356.00	336,908.00	268,808.00	394.73%
Total, Federal Revenues		139,600.00	106,356.00	481,493.00	341,893.00	244.81%
3. Other State Revenues						
Special Education - State	StateRevSE	429,793.00	21,298.00	356,690.00	(73,103.00)	-17.01%
All Other State Revenues	StateRevAO	265,000.00	157,593.47	1,076,981.00	811,981.00	306.41%
Total, Other State Revenues		694,793.00	178,891.47	1,433,671.00	738,878.00	106.35%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	325,000.00	97,908.00	541,132.00	216,132.00	66.50%
Total, Local Revenues		325,000.00	97,908.00	541,132.00	216,132.00	66.50%
5. TOTAL REVENUES		6,409,636.00	1,343,029.47	7,955,376.00	1,545,740.00	24.12%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,870,000.00	757,823.29	2,188,895.00	318,895.00	17.05%
Certificated Pupil Support Salaries	1200	222,000.00	116,583.26	337,925.00	115,925.00	52.22%
Certificated Supervisors' and Administrators' Salaries	1300	333,000.00	145,399.87	419,315.00	86,315.00	25.92%
Other Certificated Salaries	1900	2,425,000.00	1,019,806.42	2,946,135.00	521,135.00	21.49%
Total, Certificated Salaries		4,850,000.00	1,939,612.84	5,912,270.00	972,367.00	20.05%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	445,000.00	139,627.23	526,132.00	81,132.00	18.23%
Non-certificated Support Salaries	2200	130,000.00	93,865.54	154,967.00	24,967.00	19.21%
Non-certificated Supervisors' and Administrators' Sal.	2300	280,000.00	92,628.75	285,648.00	5,648.00	2.02%
Clerical and Office Salaries	2400	280,000.00	114,108.42	328,437.00	48,437.00	17.30%
Other Non-certificated Salaries	2900	48,000.00	10,348.60	64,208.00	16,208.00	33.77%
Total, Non-certificated Salaries		1,183,000.00	407,568.54	1,359,392.00	176,392.00	14.81%
3. Employee Benefits						
STRS	3101-3102	436,749.00	167,610.47	529,237.00	92,488.00	21.18%
PERS	3201-3202	240,000.00	69,794.61	270,851.00	30,851.00	12.85%
QASDI / Medicare / Alternative	3301-3302	133,000.00	44,264.81	142,504.00	9,504.00	7.15%
Health and Welfare Benefits	3401-3402	510,000.00	159,545.82	574,692.00	64,692.00	12.68%
Unemployment Insurance	3501-3502	21,000.00	3,056.76	18,487.00	(2,513.00)	-11.97%
Workers' Compensation Insurance	3601-3602	37,000.00	-	31,295.00	(5,705.00)	-15.42%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-
Total, Employee Benefits		1,377,749.00	444,271.47	1,567,056.00	189,307.00	13.74%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	26,000.00	22,000.00	26,000.00	-	0.00%
Books and Other Reference Materials	4200	15,000.00	1,163.22	15,000.00	-	0.00%
Materials and Supplies	4300	167,000.00	49,831.28	200,341.00	33,341.00	19.96%
Noncapitalized Equipment	4400	40,000.00	7,358.47	35,929.00	(4,071.00)	-10.18%
Food	4700	13,000.00	756.46	1,000.00	(12,000.00)	-92.31%
Total, Books and Supplies		261,000.00	81,109.43	278,270.00	17,270.00	6.62%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	70,000.00	68,799.51	58,717.00	(11,283.00)	-16.12%
Dues and Memberships	5300	12,500.00	10,736.75	12,500.00	-	0.00%
Insurance	5400	104,000.00	86,598.19	141,000.00	37,000.00	35.58%
Operations and Housekeeping Services	5500	125,000.00	34,152.27	125,000.00	-	0.00%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	300,000.00	46,640.79	300,000.00	-	0.00%
Transfers of Direct Costs	5700-5799	-	-	614.00	614.00	New
Professional/Consulting Services and Operating Expend.	5800	345,000.00	162,499.47	343,395.00	(1,605.00)	-0.47%
Communications	5900	18,000.00	3,403.42	18,000.00	-	0.00%
Total, Services and Other Operating Expenditures		974,500.00	414,830.31	999,226.00	24,726.00	2.54%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major						
Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	233,000.00	-	233,000.00	-	0.00%
Total, Capital Outlay		233,000.00	-	233,000.00	-	0.00%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-
Debt Service:						
Interest	7438	67,218.00	-	64,219.00	(2,999.00)	-4.46%
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total, Other Outgo		67,218.00	-	64,219.00	(2,999.00)	-4.46%
8. TOTAL EXPENDITURES		8,521,467.00	2,387,616.17	7,447,298.00	925,831.00	14.20%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)						
		(111,831.00)	(1,024,586.70)	508,078.00	619,909.00	-554.33%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		(111,831.00)	(1,024,586.70)	508,078.00	619,909.00	-554.33%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	8,222,468.41	7,733,775.79	7,733,775.79	(488,692.62)	-5.94%
b. Adjustments/Restatements	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Fund Balance		8,222,468.41	7,733,775.79	7,733,775.79	-	-
2. Ending Fund Balance, June 30 (E + F.1.c.)		8,110,637.41	6,709,189.09	8,241,853.79	131,216.38	1.62%
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	-
Stores (equals object 9320)	9712	-	-	-	-	-
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-
All Others	9719	-	-	-	-	-
b. Restricted	9740	-	-	-	-	-
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	-
Other Commitments	9760	-	-	-	-	-
d. Assigned						
Other Assignments	9780	-	-	-	-	-
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	-
Unassigned/Unappropriated Amount	9790	8,110,637.41	6,611,281.09	8,241,853.79	131,216.38	1.62%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYF**

Charter School Name: Chico Country Day School
(continued)
CDS #: 04-61424-6113773
Charter Approving Entity: Chico Unified School District
County: Butte
Charter #: 112
Fiscal Year: 2022/23

This charter school uses the following basis of accounting:
 Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6000, 7438, 9400-9499, and 9600-9699)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439 and 9711-9789)

Description	Object Code	FY 2022/23			Totals for 2023/24	Totals for 2024/25
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LFFF Sources						
State Aid - Current Year	8011	2,629,697.00		2,629,697.00	2,229,438.00	2,396,332.00
Education Projection Account State Aid - Current Year	8012	1,457,132.00		1,457,132.00	1,409,320.00	1,418,690.00
State Aid - Prior Years	8015	(6,981.00)		(6,981.00)		
Transfers of Charter Schools in Lieu of Property Taxes	8096	1,418,912.00		1,418,912.00	1,422,739.00	1,422,739.00
Other LFFF Transfers	8091, 8097			0.00		
Total, LFFF Sources		5,499,080.00	0.00	5,499,080.00	5,060,497.00	5,237,761.00
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	6290		64,727.00	64,727.00	64,727.00	64,727.00
Special Education - Federal	8181, 8182		79,858.00	79,858.00	79,858.00	79,858.00
Child Nutrition - Federal	8220		0.00	0.00		
Donated Food Commodities	8221		0.00	0.00		
Other Federal Revenues	8110, 6260-8299		338,908.00	338,908.00	0.00	0.00
Total, Federal Revenues		0.00	481,493.00	481,493.00	144,585.00	144,585.00
3. Other State Revenues						
Special Education - State	StateRevSE		368,890.00	368,890.00	360,000.00	382,000.00
All Other State Revenues	StateRevAO	88,869.00	288,112.00	1,076,981.00	292,000.00	295,000.00
Total, Other State Revenues		88,869.00	1,344,802.00	1,433,871.00	582,000.00	587,000.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	491,802.00	49,530.00	541,132.00	199,000.00	200,000.00
Total, Local Revenues		491,802.00	49,530.00	541,132.00	199,000.00	200,000.00
5. TOTAL REVENUES						
		6,078,551.00	1,875,825.00	7,955,376.00	5,988,082.00	6,169,346.00
B. EXPENDITURES						
1. Certified Salaries						
Certificated Teachers' Salaries	1100	2,055,249.00	133,648.00	2,188,897.00	2,050,000.00	2,090,000.00
Certificated Pupil Support Salaries	1200	208,088.00	129,837.00	337,925.00	290,000.00	285,000.00
Certificated Supervisors' and Administrators' Salaries	1300	300,048.00	119,267.00	419,315.00	340,000.00	342,000.00
Other Certificated Salaries	1900			0.00		0.00
Total, Certificated Salaries		2,563,385.00	382,752.00	2,946,137.00	2,680,000.00	2,697,000.00
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	407,367.00	118,775.00	526,132.00	340,000.00	330,000.00
Non-certificated Support Salaries	2200	154,987.00	0.00	154,987.00	125,000.00	125,000.00
Non-certificated Supervisors' and Administrators' Sal.	2300	250,825.00	34,823.00	285,648.00	290,000.00	310,000.00
Clerical and Office Salaries	2400	300,872.00	27,565.00	328,437.00	320,000.00	325,000.00
Other Non-certificated Salaries	2900	60,628.00	1,600.00	62,228.00	40,000.00	42,000.00
Total, Non-certificated Salaries		1,174,625.00	184,763.00	1,359,388.00	1,115,000.00	1,132,000.00

Description	Object Code	FY 2022/23			Totals for 2023/24	Totals for 2024/25
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	449,945.00	79,292.00	529,237.00	425,000.00	430,000.00
PERS	3201-3202	241,008.00	29,845.00	270,853.00	220,000.00	225,000.00
OASDI / Medicare / Alternative	3301-3302	123,595.00	18,909.00	142,504.00	129,000.00	132,000.00
Health and Welfare Benefits	3401-3402	504,875.00	69,858.00	574,822.00	560,000.00	565,000.00
Unemployment Insurance	3501-3502	15,772.00	2,715.00	18,487.00	21,000.00	22,000.00
Workers' Compensation Insurance	3601-3602	31,295.00		31,295.00	32,000.00	33,000.00
OPEB, Allocated	3701-3702			0.00		
OPEB, Active Employees	3751-3752			0.00		
Other Employee Benefits	3901-3902			0.00		
Total, Employee Benefits		1,366,488.00	200,567.00	1,567,055.00	1,387,000.00	1,407,000.00
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	25,000.00	1,000.00	26,000.00	25,000.00	25,000.00
Books and Other Reference Materials	4200	14,000.00	1,000.00	15,000.00	6,000.00	6,000.00
Materials and Supplies	4300	165,833.00	34,508.00	200,341.00	135,000.00	136,000.00
Noncapitalized Equipment	4400	28,929.00	7,000.00	35,929.00	45,000.00	45,000.00
Food	4700	1,000.00	0.00	1,000.00	12,000.00	12,000.00
Total, Books and Supplies		234,762.00	43,508.00	278,270.00	223,000.00	223,000.00
5. Services and Other Operating Expenditures						
Subagreements for Services	5100			0.00		
Travel and Conferences	5200	28,117.00	30,600.00	58,717.00	35,000.00	35,000.00
Dues and Memberships	5300	12,000.00	500.00	12,500.00	12,500.00	12,500.00
Insurance	5400	137,000.00	4,000.00	141,000.00	105,000.00	105,000.00
Operations and Housekeeping Services	5500	125,000.00	0.00	125,000.00	98,000.00	100,000.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	300,000.00	0.00	300,000.00	340,000.00	340,000.00
Transfers of Direct Costs	5700-5799	#ERROR!	#ERROR!	#ERROR!		
Professional/Consulting Services and Operating Expnd.	5800	286,000.00	55,395.00	341,395.00	380,000.00	380,000.00
Communications	5900	17,000.00	1,000.00	18,000.00	37,000.00	38,000.00
Total, Services and Other Operating Expenditures		#ERROR!	#ERROR!	#ERROR!	1,007,500.00	1,010,500.00
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170			0.00		
Buildings and Improvements of Buildings	6200			0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00		
Equipment	6400			0.00		
Equipment Replacement	6500			0.00		
Depreciation Expense (for accrual basis only)	6900	233,000.00		233,000.00	235,000.00	235,000.00
Total, Capital Outlay		233,000.00	0.00	233,000.00	235,000.00	235,000.00
7. Other Outgo						
Tuition to Other Schools	7110-7143			0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213			0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7222			0.00		
All Other Transfers	7280-7299			0.00		
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00		
Debt Service:						
Interest	7438	64,219.00		64,219.00	64,218.91	61,766.53
Principal (for modified accrual basis only)	7439			0.00		
Total, Other Outgo		64,219.00	0.00	64,219.00	64,218.91	61,766.53
8. TOTAL EXPENDITURES						
		#ERROR!	#ERROR!	#ERROR!	6,711,718.91	6,766,266.53
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)						
		#ERROR!	#ERROR!	#ERROR!	(725,636.91)	(596,920.53)

Description	Object Code	FY 2022/23			Totals for 2023/24	Totals for 2024/25
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8970			0.00		
2. Less: Other Uses	7630-7699			0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	49,530.00	(49,530.00)	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		49,530.00	(49,530.00)	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		#ERROR!	#ERROR!	#ERROR!	(725,636.91)	(596,920.53)
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9761	7,580,520.47	153,255.32	7,733,775.79	#ERROR!	#ERROR!
b. Adjustments/Restatements	9793, 9795					
c. Adjusted Beginning Balance		7,580,520.47	153,255.32	7,733,775.79	#ERROR!	#ERROR!
2. Ending Fund Balance, June 30 (E + F.1.c.)		#ERROR!	#ERROR!	#ERROR!	#ERROR!	#ERROR!
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711			0.00	475,000.00	475,000.00
Stones (equals object 9320)	9712			0.00		
Precap Expenditures (equals object 9330)	9713			0.00		
All Others	9719			0.00	270,000.00	270,000.00
b. Restricted	9740			0.00	3,119,286.64	2,994,825.37
c. Committed						
Stabilization Arrangements	9750			0.00		
Other Commitments	9760			0.00	0.00	0.00
d. Assigned	9780			0.00	265,000.00	265,000.00
Other Assignments						
e. Unassigned/Unappropriated	9789			0.00	475,000.00	475,000.00
Reserve for Economic Uncertainties	9790	7,165,386.47	1,076,467.32	8,241,853.79	#ERROR!	#ERROR!
Unassigned/Unappropriated Amount						

Establishment of Separate Fund for Donations

Agenda Item 3.2: Establishment of Separate Fund (“Fund 02”) for Fundraising and Donations

Prepared by: Gretchen Bender

Board Meeting Date: 11/14/2022

ACTION ITEM

Recommendation:

1. Consider approval of creation of “Donations and Fundraising” fund.
2. Consider directing staff to transfer funds from existing bank account and utilize for donations account.
3. Consider directing staff to set up all necessary accounting codes, systems, and processes to properly account for revenues and expenses with accuracy transparency and compliance with generally accepted accounting principles.

Background Information:

As a 501(c)3 non-profit organization, CCDS collects donations to supplement programs, fund special projects, and build community.

Donations are collected through a variety of platforms including online, through sales/fundraisers, direct donations, etc. Donors give to both specific causes and to the school in general. This creates many revenue and expense transactions to track across both programs and fiscal periods.

Establishment of a special fund for the purpose of accounting for donations and their associated expenses will simplify, streamline, and improve our ability to collect and utilize donations and fundraising proceeds.

Educational Impact

The entire school community will benefit from improved donation and fundraising systems.

Fiscal Impact

No fiscal impact is expected, although the change may improve our ability to maximize fundraising efforts.

RESOLUTION

Date: November 14, 2022

AUTHORIZATION TO ESTABLISH A RESTRICTED FUND TO BE KNOWN AS THE DONATIONS FUND.

WHEREAS, the Chico Country Day Board of Directors (“Board”) governs the Chico Country Day Charter School (“Charter School”), a nonprofit public benefit corporation, within the confines of both federal and state statutes governing charter schools and nonprofit corporations.

WHEREAS, it is desirable that Chico Country Day School have a Donations Fund for the purpose of segregating income and expenditures for all funds raised through fundraising and donations made to the organization.

NOW, THEREFORE BE IT RESOLVED, that the Chico Country Day Charter School Board of Directors authorizes the creation of Restricted Fund “02” to be known as the donations fund.

The foregoing Resolution was introduced by Board Member _____, who moved its adoption, second by Board Member _____, and adopted on roll call on November 14, 2022.

AYES: _____ NOES: _____ ABSENT OR ABSTAIN: _____

_____ Thang Ho, Board Chair

_____ Devjani Banerjee-Stevens, Board Vice President

_____ Santy Gray, Board Secretary

_____ Ross Simmons, Treasurer

_____ Melissa Pearson, Board Member

_____ Jamie Clyde, Board Member

_____ Charles Carter, Board Member